

Notes

Accounting Principles

The financial statements consist of Income Statement, Statement of Financial Position, Statement of Cash Flow and Notes, and are prepared in accordance with the Norwegian Foundation Act and generally accepted accounting principles for small companies as of 31 December 2025. The financial statements fully describe the foundation's assets, liabilities, financial position and results. All numbers are in Norwegian currency (NOK).

The IDI is tax-exempted.

The financial statements are based on the basic principles of historical nominal balance, comparativeness, continuous business, congruence and due caution. Transactions are accounted for at nominal value. All costs are accounted for at the time of origin.

All Donor grants are accounted for as Donor Liabilities at the time of receipt. Upon delivery of activities, amounts are transferred from Donor Liabilities to the Income Statement and accounted for as Grants from Donors.

Current assets and liabilities include balances due within one year while all other values are classified as fixed assets. They are valued at the lower/higher of cost and net realisable value.

Revenues and Expenditures arising from a foreign currency transaction are converted into NOK using the exchange rate in effect at the date of the transaction. Current assets and liabilities arising from a foreign currency transaction and reflected in the balance sheet are converted into NOK using the exchange rate in effect at the date of the transaction but are adjusted to reflect the net realisable value as of balance sheet date. Any net gains or losses from conversion or settlement of foreign currency transactions are recorded as financial income or expense.

Note 1 - Grants in 2025

Only grants used in 2025 are accounted for as revenue. All excess funds including accrued interest are accounted for as Donor Liabilities at the end of each year, and will be spent on activities in future years or be returned to the donors. Donor grants contracted and which pertain to future years, but are not received, are not part of the financial statements.

IDI receives a yearly grant from INTOSAI amounting to 5% of the INTOSAI incomes from the membership fees. For 2025, IDI received an additional grant of EUR 50 000 from INTOSAI reserve funds. In agreement with INTOSAI General Secretariat, these grants will be recognised as revenue, without being spent, resulting in a surplus and increasing IDI reserves.

Several donors provide grants to cover direct expenses and recover running costs related to the IDIs capacity development initiatives.

Parts of grants from the Asian Development Bank and Norwegian Embassy Kenya for 2025 are settled in arrears with payments received in 2026. Accordingly, they are recognised as grants in 2025 as they pertain to 2025 costs and are included as receivables in the total current assets. The amounts of NOK 1 767 193 from the Asian Development Bank and NOK 13 450 from Norwegian Embassy Kenya, are listed as receivables in the table below.

Note 1 - Grants in 2025 continued

Donor	Donor liability 01.01.2025	Grants received 2025	Accrued Interest	Grants used 2025	Income to reserves	Donor liability 31.12.2025
Unrestricted Grants						
INTOSAI GS		858 624	10 081		868 705	
Sub-total unrestricted Grants		858 624	10 081		868 705	
Restricted Grants						
GCA, Saudi Arabia	321 738	8 607 423	104 837	7 611 831		1 422 167
NAO, Norway	3 856 355	29 791 000	395 051	34 042 406		
SIDA, Sweden		10 730 765	125 989	5 456 754		5 400 000
GIZ, Germany	56 645	84 684	1 659	142 988		
Global Affairs, Canada	3 385 197	9 394 591	150 046	11 079 729		1 850 105
MFA, France	600 000	5 331 199	69 638	4 200 836		1 800 000
Asian Development Bank		10 264 196	120 511	7 634 707		2 750 000
USAID, USA		3 505 035	41 152	3 546 187		
Norwegian Embassy South Sudan	482 439		5 664	488 103		
ADA, Austria	756 263	4 101 265	57 032	4 191 772		722 788
Norwegian Embassy Kenya	159 527	1 974 382	25 054	2 158 963		
SECO, Switzerland	42 241 055	18 815 097	716 856	20 620 347		41 152 661
European Commission	3 727 351	12 587 590	191 552	13 679 209		2 827 283
World Bank		1 518 389	17 827	1 485 179		51 037
NORAD, Norway	1 061 140	9 200 000	120 475	2 154 381		8 227 234
MFA (Irish Aid), Ireland	1 904 085	2 959 600	57 104	4 920 789		
State Audit Office, Latvia		174 716	2 051	176 767		
INTOSAI Journal		993 926	11 670	1 005 595		
Sub-total Restricted Grants	58 551 795	130 033 856	2 214 169	124 596 544		66 203 276
Total (Resource Basis)	58 551 795	130 892 480	2 224 251	124 596 544	868 705	66 203 276
Adjustment for Grants paid in arrears						
USAID, USA	-5 701 054	5 701 054				
European Commission	-758 182	758 182				
Asian Development Bank	-941 132	941 132		1 767 193		-1 767 193
Norwegian Embassy South Sudan				13 450		-13 450
Total Grants paid in arrears	- 7 400 368	7 400 368		1 780 643		-1 780 643
Total (Cash Received Basis)	51 151 427	138 292 848	2 224 251	126 377 188	868 705	64 422 633

Note 2 - Payroll and related costs

	2025	2024
Direct salaries	46 501 711	40 159 391
Pension	4 022 241	2 906 213
Employer's national insurance contribution	7 459 143	6 747 728
Other payroll related costs	1 358 534	2 126 760
Total payroll and related costs	59 341 628	51 940 092

Direct Salaries include, among others, housing expenses for foreign staff members amounting to NOK 886 025. Payroll and related costs concerning the Director General amounted to NOK 1 932 585 in 2025.

The Director General does not have an early retirement pension agreement or agreement on separate remuneration in the case of discontinuance or change of the conditions of employment. The Director General is only included in the ordinary pension plan. Neither the Director General nor any Board member have loans in IDI. IDI has not guaranteed for loans to the Director General or any Board member.

Members of the IDI Board do not receive salary or any other fee.

As of 31.12.2025, IDI employed 46 staff in Norway and drew on 7 Professionals hired via the Employer of Record, Globalization Partners. In addition, IDI drew on unpaid Associate resources equivalent to 1,1 staff.

Number of full-time equivalents of staff in Norway during 2025 was 46,9.

IDI employees with permanent residence in Norway are members of the Norwegian Public Service Pension Fund (Statens Pensjonskasse). The IDI pays a yearly fee for this membership and has no future pension obligations.

The pension scheme for secondees to the IDI remains the responsibility of the seconding SAI or the secondees.

The IDI paid an audit fee amounting to NOK 124 773 inclusive of VAT, in the fiscal year 2025. In addition IDI paid the auditor NOK 195 937 inclusive of VAT for expenditure verification reports.

Note 3 - Other operating expenses

	2025	2024
Consultants	16 608 534	16 485 013
Regional Contractors and Globalization Partners Professionals	13 665 296	14 598 312
Meeting room and conference costs	2 659 239	3 086 287
IT services, equipment and software	2 385 568	2 977 273
Office rental costs	3 477 070	2 595 761
Phone and internet costs	1 207 507	1 564 049
Other costs	1 845 091	5 719 025
Total	41 848 306	47 025 720

Note 4 - Travel and accommodation costs

Travel and accommodation costs include all costs related to the transportation and accommodation of participants and staff attending the various IDI activities.

	2025	2024
IDI Secretariat	525 863	300 993
Work stream activities	24 148 114	29 433 793
Total travel and accommodation costs	24 673 977	29 734 786

Note 5 - Other receivables

	2025	2024
Grants paid in arrears	1 780 643	7 400 368
Deposit Globalization Partners professionals	934 929	2 030 703
Other Receivables	3 967 978	2 299 246
Total	6 683 550	11 730 318

Note 6 - Bank deposits

Contributions from donors are deposited in the Nordea Bank as bank deposits. The IDI does not invest in securities or other financial instruments.

The tax deduction bank account is a restricted asset.

	2025	2024
Operating bank account	7 958 735	10 825 340
Fixed rate deposit bank account	66 737 552	46 509 880
Tax deduction bank account	2 329 034	2 184 841
Rental deposits	38 854	202 412
Other bank accounts	764 457	3 194 765
Total	77 828 631	62 917 238

7 Subsequent events

In June 2025, the Norwegian Parliament established a committee to assess the National Audit Office of Norway's international development support, including the hosting of the INTOSAI Development Initiative. The recommendations were published on 5 March 2026. The report includes recommendations around IDI's long term location in Norway, with no move from Norway at this time, funding sources and governance. The report with recommendations will go through a parliamentary process in 2026 and will not affect IDI's operations in 2026.