



Annual Financial Statements for
STIFTELSEN INTOSAI DEVELOPMENT
INITIATIVE (IDI)

Organization number 980997278

Financial year
01/01/2024 - 31/12/2024

Income Statement

	Notes	2024	2023
Revenues / Grants from Donors			
National Audit Office, Norway		29 006 063	32 513 020
Swedish International Development Agency, Sweden		9 330 003	16 771 573
Austrian Development Agency, Austria		3 387 129	1 109 759
Minister for Foreign Affairs (Irish Aid), Ireland		1 074 393	2 959 508
INTOSAI General Secretariat		852 004	806 590
Department of Foreign Affairs, Canada		9 184 083	7 160 748
European Commission		12 970 970	15 205 916
German Agency for Int'l Cooperation, Germany		962 566	1 092 746
Ministry of Europe and Foreign Affairs, France		5 592 096	934 177
INTOSAI Journal		1 104 272	0
State Audit Office, Latvia		172 005	162 055
Norwegian Agency for Development, Norway		2 175 707	2 441 696
Norwegian Embassy, Kenya		3 022 802	2 382 260
Norwegian Embassy, South Sudan		4 219 138	5 958 805
State Audit Bureau, Qatar		8 608	2 101 613
Asian Development Bank		6 701 185	2 693 045
General Court of Audit, Saudi Arabia		7 714 031	814 497
State Secretariat for Economic Affairs, Switzerland		16 180 164	5 019 736
Foreign, Commw & Development Office, UK		0	715
United States Agency for Int'l Development, USA		16 469 734	11 241 120
Other Income		224 669	0
Total operating revenue	1	130 351 624	111 369 579
Operating expenditures			
Payroll and related costs	2	-51 940 092	-51 937 303
Other operating costs	3	-47 025 720	-31 394 510
Travel and accommodation costs	4	-29 734 786	-27 162 394
Total operating expenditures		-128 700 598	-110 494 207
Result of operations		1 651 026	875 372
Financial income			
Foreign currency exchange gain		64 899	440 481
Total financial income		64 899	440 481
Financial expenses			
Other interest expenses		-236	-897
Foreign currency exchange loss		-639 016	-508 366
Total financial expenses		-639 252	-509 263
Net financial items		-574 353	-68 782
Annual result		1 076 673	806 590
Appropriations			
Transfer to Other Equity / Reserves		1 076 673	806 590
Total appropriations		1 076 673	806 590

Statement of Financial Position

		31.12.2024	31.12.2023
	Notes		
ASSETS			
CURRENT ASSETS			
Receivables			
Other receivables	5	<u>11 730 318</u>	<u>4 550 705</u>
Total receivables		11 730 318	4 550 705
Bank deposits			
Bank deposits	6	<u>62 917 238</u>	<u>36 806 938</u>
Total bank deposits		62 917 238	36 806 938
TOTAL CURRENT ASSETS		74 647 556	41 357 643
TOTAL ASSETS		74 647 556	41 357 643

Statement of Financial Position

31.12.2024

31.12.2023

Notes

EQUITY AND LIABILITIES

EQUITY

Paid-in equity

Foundation's founding capital endowment

Total paid-in equity

250 000

250 000

250 000

250 000

Retained earnings

Interest earned on endowment previous years

Other equity

Total retained earnings

222 566

3 531 420

3 753 986

222 566

2 454 747

2 677 313

TOTAL EQUITY

4 003 986

2 927 313

LIABILITIES

CURRENT LIABILITIES

Donor liabilities

Accounts payable

Public duties payable

Other current liabilities

TOTAL CURRENT LIABILITIES

1

58 551 795

3 118 814

4 037 645

4 935 316

70 643 570

27 150 773

3 114 208

4 285 044

3 880 306

38 430 331

TOTAL LIABILITIES

70 643 570

38 430 331

TOTAL EQUITY AND LIABILITIES

74 647 556

41 357 643

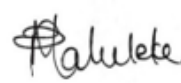
Thimphu, Bhutan, 02.04.2025



Karl Eirik Schjøtt-Pedersen
Chair of the board



Margit Adele Kraker
Board member



Tsakani Maluleke
Board member



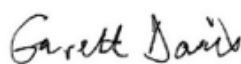
Tashi Tashi
Board member



Nancy Janet Kabui Gathungu
Board member



Hussam Abdulmohsen A
Alangari
Board member



Gareth Thomas Davies
Board member



Bruno Dantas Nascimento
Board member



Tom-Christer Nilsen
Board member



Merethe Nordling
Board member



Einar Johan Gørrissen
Director General

Statement of Cash Flows

	Note	2024	2023
Cash flows from operational activities			
Profit before taxes		1 076 673	806 590
+/- Change in Accounts Receivable		-7 179 613	-1 496 956
+/- Change in accounts payable		4 606	-1 908 285
+/- Change in other accruals		807 612	1 155 408
= Net Cashflow from operational activities		-5 290 723	-1 443 242
Cash flows from financing activities			
Change in donor liabilities		31 401 022	14 136 763
= Net cashflow from financing activities		31 401 022	14 136 763
= Net change in cash, etc		26 110 300	12 693 521
+ Cash balance at the beginning of the year		36 806 938	24 113 418
= Cash balance at year-end		62 917 238	36 806 938
Cash balance and equivalents are presented as follows:			
Cash and bank deposits at year-end		60 732 397	34 973 529
Tax withholding deposits etc. at year-end		2 184 841	1 833 409
= Cash balance at year-end		62 917 238	36 806 938